

**CHOPPIES ENTERPRISES LIMITED**  
Registration number BW00001142508  
ISIN:BW0000001072  
BSE SHARE CODE: CHOP-EQO  
JSE SHARE CODE: CHP  
Tax Reference Number: C08710401018  
("Choppies" or "Company" or "Group")



---

## DECLARATION OF DIVIDEND FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

---

The Board has declared an interim gross dividend of 1.6 thebe (2022: Nil thebe) per ordinary share, payable to shareholders on Tuesday, 16<sup>th</sup> April 2024. In accordance with the dividend policy adopted at the time of the Botswana Stock Exchange ("**BSE**") listing, a dividend cover of three will be maintained.

The salient dates and tax implication in respect of shareholders registered on the BSE are detailed below:

	2024
Declaration date	Thursday, 29 February
Last day to trade cum dividend	Tuesday, 02 April
Trading ex-dividend commences	Wednesday, 03 April
Record date	Friday, 05 April
Dividend payment date	Tuesday, 16 April

The dividend has been declared out of income reserves.

In terms of the Dividends Tax, the following additional information is disclosed:

1. The local Dividend Tax rate is 10%.
2. The net local dividend amount is 1.6 thebe per share for shareholders exempt from paying Dividends Tax and 1.44 thebe per share for shareholders liable to pay Dividends Tax.
3. The issued ordinary share capital of the company as at the date of this declaration is 1 824 461 674 ordinary shares.

The salient dates in respect of shareholders registered on the Johannesburg Stock Exchange ("**JSE**") are detailed below:

	2024
Declaration date	Thursday, 29 February
Currency determination date	Thursday, 14 March
Currency conversion rates announced	Friday, 15 March
Last day to trade cum dividend	Tuesday, 02 April
Trading ex-dividend commences	Wednesday, 03 April
Record date	Friday, 05 April
Dividend payment date	Tuesday, 16 April

The South African register will be closed for the purposes of dematerialisation and rematerialisation from Wednesday, 03 April 2024 to Friday, 05 April 2024, both dates inclusive, and for transfers between the South African register and the Botswana register between Friday, 15 March 2024 and Friday, 05 April 2024 both dates inclusive.

The exchange rate applicable for the conversion of Pula (BWP) to ZAR and tax implications for payment to shareholders on the South African register will be confirmed in a separate announcement to be released on SENS on Friday, 15 March 2024, being the finalisation date. In respect of shareholders registered on the JSE, the dividends payable are subject to withholding tax as required under the South African Income Tax Act.

This dividend is treated as a foreign dividend. The source of funds is Botswana.

This interim dividend is the first dividend since the FY2017, marking a key milestone in the performance of the Group and the return of value add to shareholders.

The Company has a primary listing on the BSE and a secondary listing on the JSE.

## 29 February 2024

BSE Sponsoring Broker  
Stockbrokers Botswana Limited



JSE Sponsor  
PSG Capital

